Prevention and Protection

Curbing Asset Loss in Healthcare Facilities

Table of Contents

PYCUBE

Exploring Asset Loss in Healthcare

In the world of healthcare, losing assets is not just an occasional mishap—it's a frequent and unfortunate reality that plagues hospitals. Financial constraints are ever-present in these settings, and when an asset goes missing, it can strain budgets even further. Departments often find themselves scrambling to allocate or find spare funds to replace essential assets, leading to budgetary restrictions and operational inefficiencies. This problem underscores one of the most significant threats in healthcare today: Asset Loss.

What Is Loss Prevention?

Loss prevention is a critical practice that involves safeguarding assets to ensure efficient and safe healthcare delivery. The importance of managing these assets cannot be overstated, as their loss can severely disrupt medical operations and patient care. Unfortunately, despite these efforts, hospitals continue to face significant challenges due to misplacement, theft, and the intrinsic difficulties of asset management, leading to potential risks in patient safety and increased operational costs.

The Problem: Exposing Healthcare's Persistent Asset Loss Crisis

Without effective strategies and systems in place, hospitals continually face the risk of losing valuable assets, which can compromise patient care and financial stability. The most common example of lost assets is telemetry packs (telepacks), which provide invaluable information to healthcare professionals about patients and their health status.

Other examples of valuable items frequently lost are:

- ✓ **Thermometer**

- ✓ **Blood pressure cuffs**

- ✓ **Stethoscopes**

- ✓ **Various sensors and cables**

- ✓ **EKG cables and Pulse Ox Sensors**

- ✓ **Implantable medical devices and many more**

Assets can be lost in various ways throughout healthcare facilities. Common examples include accidental patient theft, assets moving into restricted areas or exiting the facility, and damage during the laundry cycle.

Pycube Protection: A Three-Step Asset Security Strategy

Pycube's Asset Protection Solution can set your team up for success in just 3 simple steps.

1 Equip your team with handheld RFID scanners, allowing them to scan patient rooms before standard cleaning routines to catch any lingering assets

Asset Alert

You can set up designated choke points and receive alerts through a web application when an asset passes through. **2**

3 Once the alert is received, a team member can go to the last known location to scan for the asset. Ex.: If an asset passes the laundry room chokepoint, laundry carts can be scanned to uncover the missing asset before it's destroyed in the laundry cycle.

PYCUBE

The Steep Costs of Asset Loss

The average cost of a telepack is $3-5k

Loosing just 5 Can Cost

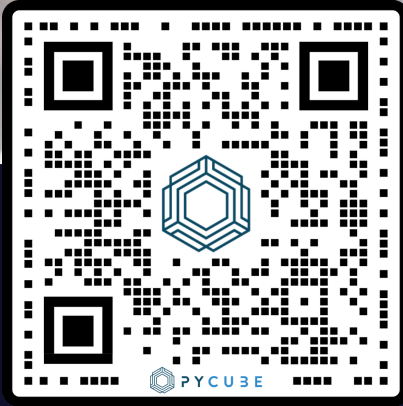**$25,000**

10% to **20%**

Asset Loss

Typical hospital's mobile assets are lost or stolen during thier useful life

In the demanding world of healthcare, the persistent issue of asset loss significantly impacts financial stability and the quality of patient care.

Implementing effective loss prevention strategies is crucial, as they safeguard essential resources like telemetry packs, thermometers, and more, preventing their disappearance due to accidental loss or theft**.**

With advanced solutions like Pycube's Asset Protection, hospitals can overcome these challenges, enhancing security and efficiency, and moving forward with confidence in the management of their assets.

Thank you for taking the time to read our eBook.
If you are interested in exploring solutions to protect your assets from being lost,
we invite you to contact Pycube for further information and assistance. Our team is
ready to provide you with the support and expertise you need.

CONTACT US

PYCUBE