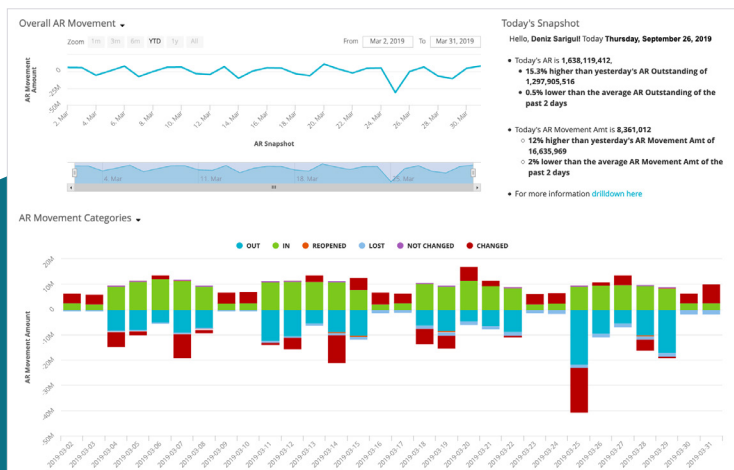Mede/Analytics®

Achieve your revenue cycle goals faster with automation and predictive analytics

Gaining consolidated insights into revenue cycle and cost savings opportunities is vital to ensuring financial viability. With a single, integrated view into accounts receivable, denials, bad debt and payer performance, you can focus and prioritize collections efforts to ensure you are paid for the care you deliver.

MedeAnalytics Business Office Suite (BOS) optimizes cash flow and improves collections by delivering complex patient accounting data in a unified view. It leverages modern automation and predictive capabilities to proactively identify revenue cycle bottlenecks, predict denials and self-pay propensity to pay, expose AR outliers and delays, understand payer reimbursement trends, and improve staff accountability.

Track and trend daily AR movement

With MedeAnalytics Business Office Suite, you can:

- Forecast cash using models factoring in AR portfolio characteristics, transaction history and payment behavior

- Manage and predict denials by understanding root cause and denials trends with drill-downs to patient encounter details

- Predict future AR charges with daily AR snapshots, detailed transaction activity and forecasting models to monitor expected fluctuations

- Improve self-pay collections by segmenting patients' propensity to pay and track adjustment trends by patient segment, payer, and more.

- Optimize team efficiency and track productivity with follow-up priorities based on historical performance

Why you need BOS

MedeAnalytics Business Office Suite (BOS) takes the work out of blending, prepping and curating data from multiple sources and systems. These efficiencies empower users with actionable insights and reduces the time to achieve meaningful impact. BOS also helps integrate EHR data with claims data, enabling real-time data investigation, examination of trends and anomalies, and root cause analysis for informed decision-making.

Potential returns*

- Denials reduced by **10-15%**

- A/R days lowered by **15-23%**

- Overall monthly collections increased by **25-38%**

- Average number of accounts worked increased by **25-35%**

- Staff productivity increased by **22-34%**

* Based on aggregate client results. Returns may vary for each organization.

Identify revenue opportunities

Understand and prevent denials

Mitigate bad debt write-offs

Prioritize accounts to increase cash

Reduce denials by identifying root causes and trends

BOS helps users understand why denials are happening and where missteps may be. Interactive dashboards enable root cause analysis and reveal denial trends, preventing re-work and driving down denial rates over time. Historical analyses, denial rate benchmarking, and drill-downs to patient encounter detail helps users pinpoint and mitigate the sources of denials.

Automate AR monitoring

With daily AR snapshots, BOS shows detailed transaction activity on daily AR movement. Track open AR over time so you can analyze Point of Service (POS) cash and other collections trends and identify AR outliers and bottlenecks. BOS drives efficiency and cost-effectiveness of cash collections.

Accelerate cash collections and forecasting

Embedded predictive forecasting models monitor expected fluctuations, track anomalies daily, and use machine learning rules to provide recommended actions. Built-in predictive algorithms let you forecast cash yield from the current AR portfolio relative to month-end targets, empowering managers to focus staff around high-yield accounts.

Improve self-pay collections

Gain complete insight into self-pay accounts so you can reduce the cost to collect. Predictive models allow you to segment patients by high and low propensities to pay and integrate third-party data to help determine charitable eligibility. The solution helps you track charity and bad debt adjustment trends across your patient populations.

Client results

$35M

decrease in billed accounts receivable in 4 months

$12.9M

in avoided denials

$15M

reduction in outstanding receivables

15%

increase in self-pay collections

Learn more about MedeAnalytics Provider Solutions at
www.MedeAnalytics.com