

# Patient Financial Clearance

Guide patients to the appropriate financial pathway — quickly and confidently

As patient financial responsibility increases, patient financial experience becomes more important. To increase point-of-service collections and reduce bad debt, providers need to understand which patients need financial assistance or extra time to pay and which ones have the means to satisfy financial obligations upfront — prior to treatment.

## Patient Financial Clearance

Patient Financial Clearance determines which patients are likely to pay and connects those who potentially qualify for financial assistance with the right programs. Now you can recommend the appropriate financial pathway for every patient, in real time. To further streamline the process, patients can opt to fill out applications and submit documents online.



### Benefits to you

- Increased staff productivity
- Improved POS collections
- Increased patient satisfaction
- Lower bad debt write-offs
- IRS 501(r) requirements met

Evaluate payment risk, recommend the most appropriate collection policy and focus your financial counseling discussions — all in real time.



### How we do it

- **Automate** screening prior to service or at the point-of-service to determine if patients qualify for financial assistance, Medicaid, or other assistance programs.
- **Predict** propensity to pay using Experian's proprietary Healthcare Payment Risk Score<sup>SM</sup>
- **Leverage** Experian's comprehensive data and analytics capabilities to calculate the patient's optimal payment plan amount based on the patient's unique financial situation.
- **Empower** patient advocates with purpose-built software that facilitates financial assistance enrollment and connects patients with appropriate assistance programs.

Patient Financial Clearance helps you collect with confidence knowing each patient has been assessed and assigned to the appropriate pathway.