



CASCADETM

Reconciliation

KEY BENEFITS

Auto Reconcile EFTs deposited to your bank to ERAs (electronic remittances) received

A huge cost and time burden for healthcare billing teams is to reconcile EFT deposits made at their bank to the electronic remittances (ERAs) received daily.

The reconciliation inbound workflow receives the incoming payment information EDI 820, NACHA, or BAI file and matches the data to the electronic remittances (ERAs) received daily.

Those that match at 100% of the criteria are marked as reconciled and display on the portal and delivered immediately to the client for posting. The client knows these are funded ERAs and the funds are in the bank.

The automated process matches payments to specific criteria for each payment. Those not matching are marked as Pending and displayed on the portal for client review.

The funded 835 posting file is delivered to the client and a Standard EOB view format is presented on the MediStreams web portal

The MediStreams portal provides for fast, secure access to EOB images, claim files, and all captured and lifted data

Maintained for ten years, the archive eliminates the need for paper storage, providing online reporting tools and analytics

Reports allow data to be searched and retrieved for both pending and reconciled transactions

